



NOTICE

ISSUE OF \$50,000,000 BARBADOS GOVERNMENT 7 3/4% DEBENTURES 2031

Applications are invited for subscription to this Debenture opening on **Friday, September 30, 2011**. The Debenture will be issued at par with a fixed interest rate of 7 3/4% per annum payable on March 31 and September 30 of each year. The interest due to Pensioners 60 years and over residing in Barbados will not be subject to withholding tax.

Non-residents seeking tax exemption must satisfy the Commissioner of Inland Revenue of their status before exemption is granted. However, for all persons resident in the island, the interest from these Debentures will be taxed separately from other income at a rate not exceeding 12 1/2%. These Debentures will be repayable at par on **September 30, 2031**. The issue will remain opened until the Central Bank advises that it has been fully subscribed.

Prospectuses may be obtained from the Central Bank of Barbados, the Accountant General or any commercial bank. Application forms should be addressed to the Director, Banking, Currency and Investments Department, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box 1016, Bridgetown.



NOTICE

SIXTY-EIGHTH ISSUE OF GOVERNMENT OF BARBADOS SAVINGS BONDS

The Central Bank of Barbados will open for public subscription Barbados Government Savings Bonds Issue BSB S68 2011/2016 on **Monday, October 3, 2011**.

The issue will be for a nominal sum of BDS\$10,000,000 and will be available in denominations of \$50, \$100, \$500, \$1,000 and \$5,000. Applications should be made through the commercial banks, who will act as authorised agents to the Central Bank of Barbados.

Bonds will be issued on a discounted basis and will be priced at \$78.44 per \$100 representing a maximum annual yield of 5.50%. Interest will be free of income tax.

The general public is reminded that individuals may not hold in excess of \$50,000 nominal value of this issue.